

TENNESSEE STATE SCHOOL BOND AUTHORITY
JANUARY 20, 2016

The Tennessee State School Bond Authority ("TSSBA" or the "Authority") met on Wednesday, January 20, 2016, at 1:45 p.m., in the Executive Conference Room, Ground Floor, Tennessee State Capitol, Nashville, Tennessee.

The following members were present:

Honorable Justin Wilson, Comptroller
Honorable Tre Hargett, Secretary of State of Tennessee
Honorable David Lillard, State Treasurer
Larry Martin, Commissioner of Finance and Administration

The following members participated telephonically:

Chancellor John Morgan, Tennessee Board of Regents

Recognizing a physical quorum present, Mr. Wilson called the meeting to order and asked for a motion to approve the minutes of the meeting held on September 15, 2015. Mr. Hargett pointed out two punctuation changes. Mr. Lillard moved approval of the minutes with changes made by Mr. Hargett. Mr. Martin seconded the motion. There being no questions, Mr. Wilson called for roll-call vote:

Mr. Morgan	Aye
Mr. Martin	Aye
Mr. Lillard	Aye
Mr. Hargett	Aye
Mr. Wilson	Aye

Mr. Wilson stated that the next item on the agenda was the recommendation of the revisions to the Tennessee State School Bond Authority's Debt Policy. Mr. Wilson stated the main changes were to add the Revolving Credit Facility to the short-term debt section, to change Bond Counsel under the Professional Services section, and to add information to the Post Issuance Compliance section. Mr. Robbi Stivers, telephonically representing the University of Tennessee, commented that the refunding bond definition on page 4 seemed incomplete and needed additional clarification. After discussion, Mr. Wilson recommended that staff review this definition and recommend changes to the Authority at its next meeting.

Mr. Wilson asked if there was other business to be presented to the Authority. Hearing none, he adjourned the meeting.

Approved on this 10th day of March, 2016

Respectfully submitted,



Sandra Thompson
Assistant Secretary